

FCCMS, Fédération des Caisses du Crédit Mutuel du Sénégal

Funding to expand the loan portfolio and consolidate the market position



Fédération des Caisses du Crédit Mutuel du Sénégal (FCCMS) is a leading second-tier financial cooperative in Senegal. At the end of 2014, FCCMS had more than 840,000 members and more than 125,000 active borrowers. It has a strong focus on low-income people in remote and hard-to-reach areas.

FCCMS was established in 1988 with initial funding from the French Development Agency (AFD) and technical support from the Centre International du Crédit Mutuel (CICM).

FCCMS represents 90 financial cooperatives and has more than 130 branches and service points.

In recent years, the cooperative has invested in new e-money products and adopted various fraud prevention measures such as digital fingerprints.

FCCMS, Fédération des Caisses du Crédit Mutuel du Sénégal has been an Oikocredit partner since 2007.

Partner info

| FACTS | |
|--------|--------------------|
| Sector | Financial services |

| SOCIAL PERFORMANCE | |
|--|---------|
| Number of clients | 113,607 |
| Female clients | 36.0% |
| Rural clients | 48.0% |
| ADDITIONAL PRODUCTS AND SERVICES OFFERED | |
| Social services | |

Last synced with latest available data on: October 15, 2024

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