Satin Creditcare Network Ltd

Financial support for women's groups in rural India

💶 INDIA

Satin Creditcare Network Ltd (SCNL) is a Delhi-based company, founded in 1990, offering financial services in urban and rural areas in 10 states in northern and central India via a network of more than 160 branches. SCNL focuses on women's group loans in rural areas. In urban areas it offers individual loans.

One of the reasons Oikocredit supports SNCL is its strong client protection policy which ensures clients do not borrow more than they can afford. SNCL carefully assesses people's ability to repay loans and uses two credit bureaus to prevent multiple lending. Group loans come with a compulsory training package and groups are closely monitored to keep track of how the loans are put to use. In addition, SCNL has a transparent pricing policy which is available online and in print.

SNCL also runs financial inclusion programmes for self-help groups, conducts charity work such as flood-victim assistance, food distribution, and free health checks in slums and deprived areas.

SCNL has been an Oikocredit partner since 2006.

Partner info

FACTS	
Sector	Financial services
Website	satincreditcare.com

SOCIAL PERFORMANCE		
Number of clients	3,191,200	
Female clients	100.0%	
Rural clients	74.0%	
ADDITIONAL PRODUCTS AND SERVICES OFFERED		
Social services		
Microinsurance		

Last synced with latest available data on: October 15, 2024

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