

Asociación Cooperativa de Ahorro y Crédito de la Unión de R.L.

A cooperative supporting small and medium enterprises

EL SALVADOR

The financial cooperative Asociación Cooperativa de Ahorro y Crédito de La Unión de R.L. (ACACU) was founded in 1961 by American priests in the city of La Unión, El Salvador, under a training programme for Latin American cooperatives, funded by USAID. In 1968 the institution was legally constituted as a cooperative. ACACU has been an Oikocredit partner since 2018.

ACACU has a network of agencies in the eastern and central parts of El Salvador and its head office is located in the department of La Unión. Its main product has always been consumption loans, but the cooperative now increasingly caters to small and medium enterprises (SMEs).

Today, ACACU has more than 27,000 members (2018). It is part of the national cooperative federation FEDECACES, composed of 20 Salvadoran cooperatives which offer easy access to ethical financial and non-financial services. ACACU is the federation's biggest member in terms of portfolio and asset size.

Partner info

FACTS	
Sector	Financial services
Website	www.acacu.com

SOCIAL PERFORMANCE	
Number of clients	3,500
Female clients	83.0%

ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	
Microinsurance	

Last synced with latest available data on: October 15, 2024

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